Problems for Section 2.4

1. For the function graphed in Figure 2.38, are the following nonzero quantities positive or negative?

(a) f(2)

- **(b)** f'(2)

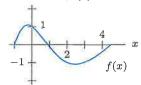
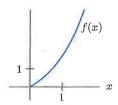


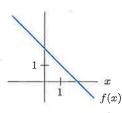
Figure 2.38

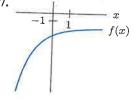
For Problems 3-8, give the signs of the first and second derivatives for the following functions. Each derivative is either positive everywhere, zero everywhere, or negative everywhere.

3.



5.





- 15. The table gives the number of passenger cars, C = f(t), in millions, 17 in the US in the year t.
 - (a) Do f'(t) and f''(t) appear to be positive or negative during the period 1940-1980?
 - (b) Estimate f'(1975). Using units, interpret your answer in terms of passenger cars.

t	1940	1950	1960	1970	1980	1990	2000
C	27.5	40.3	61.7	89.2	121.6	133.7	133.6

Problems for Section 2.5

- 1. The function C(q) gives the cost in dollars to produce qbarrels of olive oil.
 - (a) What are the units of marginal cost?
 - (b) What is the practical meaning of the statement MC = 3 for q = 100?
- 3. In Figure 2.53, is marginal cost greater at q=5 or at q = 30? At q = 20 or at q = 40? Explain.

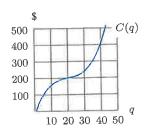
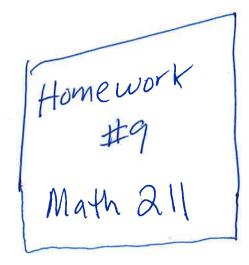


Figure 2.53

- 11. Let C(q) represent the cost and R(q) represent the revenue, in dollars, of producing q items.
 - (a) If C(50) = 4300 and C'(50) = 24, estimate C(52).
 - **(b)** If C'(50) = 24 and R'(50) = 35, approximately how much profit is earned by the 51st item?
 - (c) If C'(100) = 38 and R'(100) = 35, should the company produce the 101st item? Why or why not?



Section 2.4

- 1 (a) Negative (b) Negative (c) Positive
- f'(x) > 0f''(x) > 0

- $\begin{array}{ll}
 5 & f'(x) < 0 \\
 f''(x) = 0
 \end{array}$
- f'(x) > 0f''(x) < 0
- 11 s'(t): positive s''(t): positive or zero
- 13 A positive second derivative indicates a successful campaign A negative second derivative indicates an unsuccessful campaign
- 15 (a) Positive; positive
 - (b) Number of cars increasing at 3.24 million cars per year in 1975

Section 2.5

- 1 (a) Dollars/barrel
- (b) 101 barrels cost about \$3 more than 100 barrels
- 3 At q = 5; At q=40
- 5 About \$16.67 (answers may vary)
- 7 $C'(2000) \approx \$0.37/\text{ton}$ The marginal cost is smallest on the interval $2500 \le q \le 3000.$
- 9 (a) About \$2408 (b) About \$2192
- 11 (a) About \$4348
 - (b) \$11 profit
 - (c) No, company will lose money
- 13 (a) \$1850 profit
 - (b) About \$0.40 increase; increase production
 - (c) About \$0.45 decrease; decrease production
- 15 (a) Fixed costs
 - (b) Decreases slowly, then increases