

Review

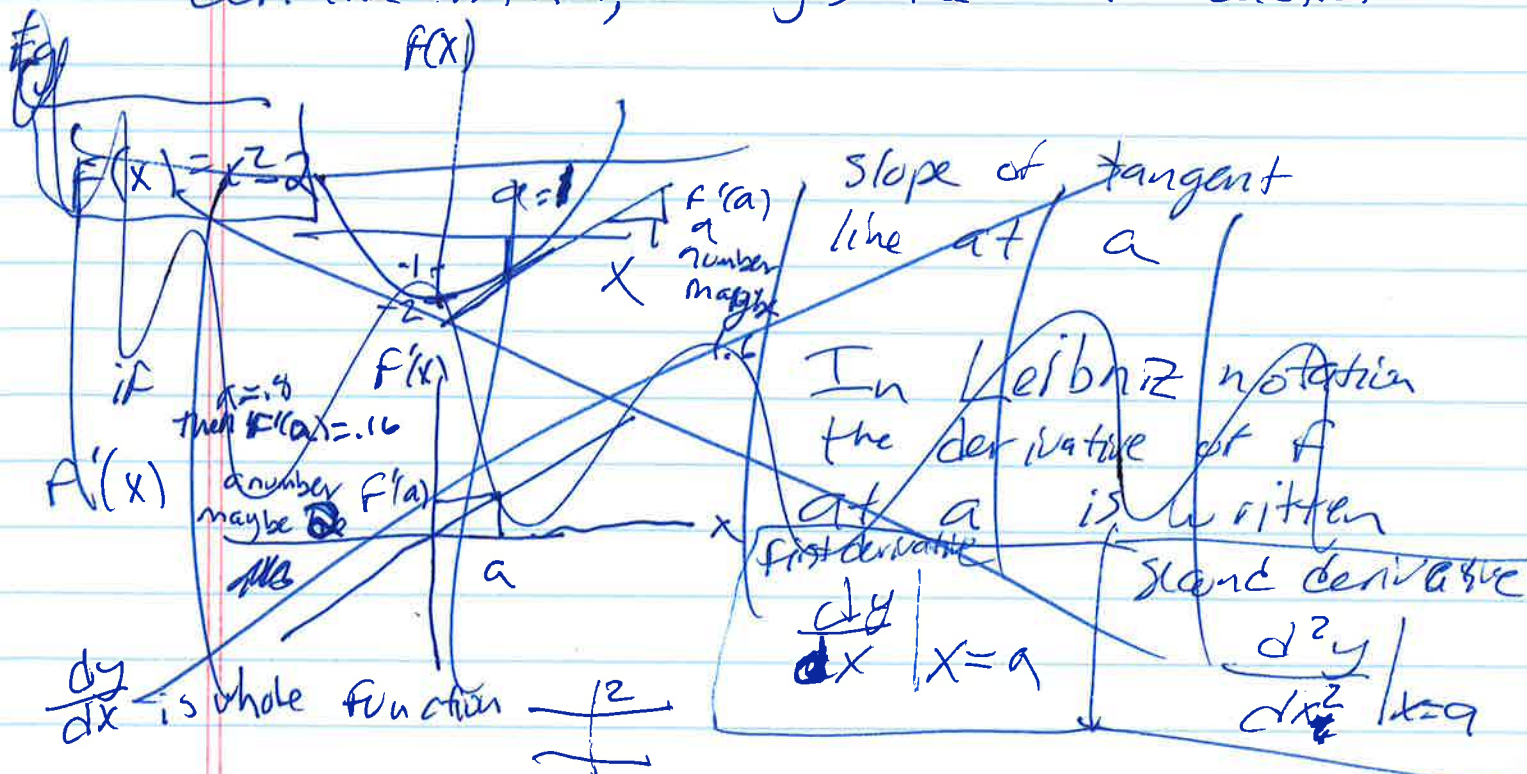
The second derivative

The derivative of a function is itself a function, so it can have a derivative, too.

The derivative of a derivative of a function is called the second derivative of the function.

function: $y = f(x)$, $f(x)$
 derivative: $f'(x)$ or $\frac{dy}{dx}$
 Second derivative: $f''(x)$ or $\frac{d^2y}{dx^2}$ or $\frac{d}{dx}\left(\frac{dy}{dx}\right)$

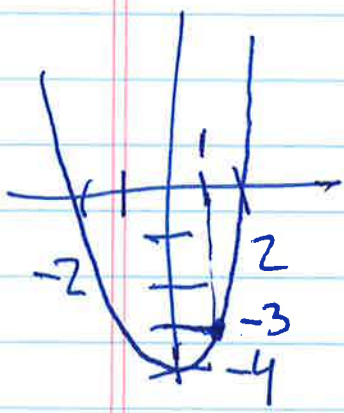
Note Newton notation has a more natural way of denoting a point where the derivative is taken, not just the whole function



g2

Newton

Leibniz

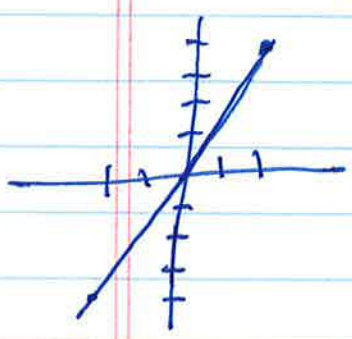


$F(x) = x^2 - 4$
 parabola opens up
 $F(0) = -4$
 $F(2) = 0$
 $F(-2) = 0$

$F(x) = y = x^2 - 4$
 $y|_{x=0} = -4$
 $y|_{x=2} = 0$
 $y|_{x=-2} = 0$

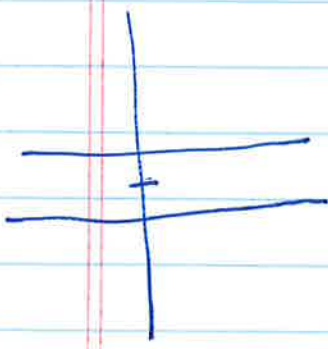
Usually ~~use~~
 use ~~as~~
 Newton
 but to
 be consistent

we'll show later →



$F'(x) = 2x$
 line through origin,
 slope 2
 $F'(0) = 0$
 $F'(2) = 4$
 $F'(-2) = -4$

~~$\frac{dy}{dx} = 2x$~~
 $\frac{dy}{dx} |_{x=0} = 0$
 $\frac{dy}{dx} |_{x=2} = 4$
 $\frac{dy}{dx} |_{x=-2} = -4$



$F''(x) = 2$
 constant function
 value 2
 $F''(0) = 2$
 $F''(2) = 2$
 $F''(-2) = 2$

$\frac{d^2y}{dx^2} = 2$
 $\frac{d^2y}{dx^2} |_{x=0} = 2$
 $\frac{d^2y}{dx^2} |_{x=2} = 2$
 $\frac{d^2y}{dx^2} |_{x=-2} = 2$

IF $F' > 0$
then F increasing

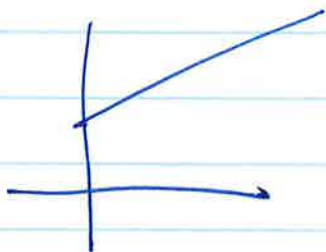
IF $F' < 0$
then F decreasing

IF $F'' > 0$
then F' increasing
and F concave up

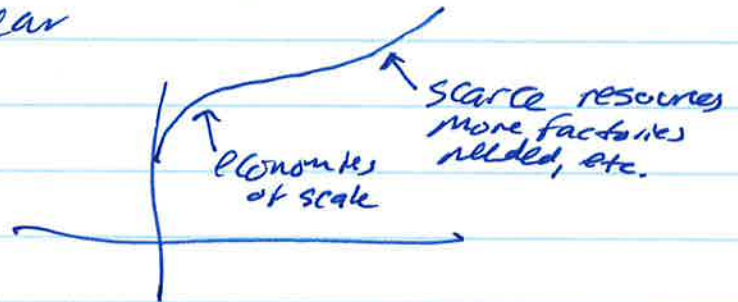
IF $F'' < 0$
then F' decreasing
and F concave down

The above holds on interval where the (second) derivative has specified sign.

Marginal Cost - Derivative of cost function depends on q if cost function is curved/nonlinear

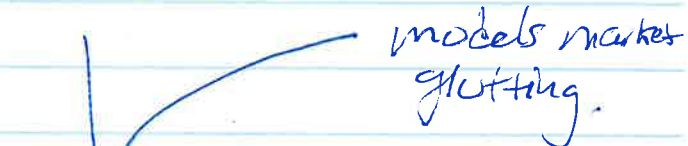
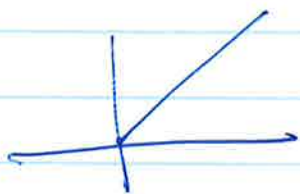


typical linear cost function

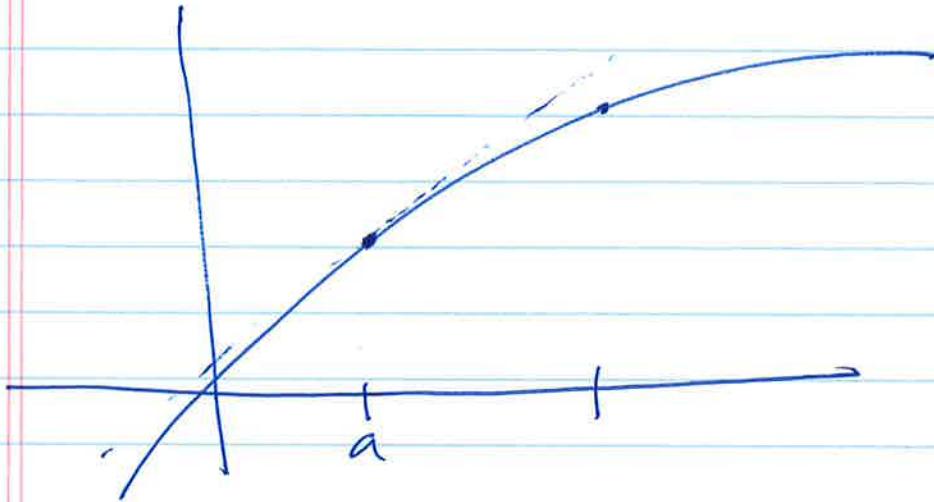


typical nonlinear cost function

Marginal Revenue - Derivative of Revenue function
Price when linear



Local Linear Approximation



We know a , $f(a)$, $f'(a)$ and x

We want to approximate $f(x)$ as " $f(x)$ "
 (non standard notation) $\left\{ \begin{array}{l} \text{A standard notation would be} \\ \text{f-hat(x) or better: } \hat{y} \end{array} \right.$

Draw the tangent line to f at a

It is the line through $(a, f(a))$ with slope $f'(a)$.

What point has horizontal coordinate x ?

Call it " $f(x)$ " $\rightarrow \hat{y}$ \rightarrow " $f(x)$ "

Rise / Run $\rightarrow \frac{\hat{y} - f(a)}{x - a} = f'(a)$

or " $f(x)$ " $= \hat{y} = f(a) + f'(a)(x - a)$

Week

How do you find derivatives?

Derivative of a constant function

$$f(x) = k$$

What's the graph?
 What's the slope?

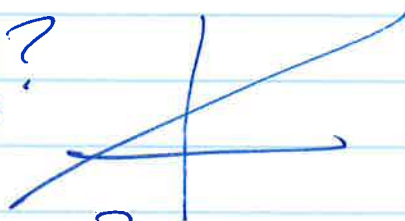
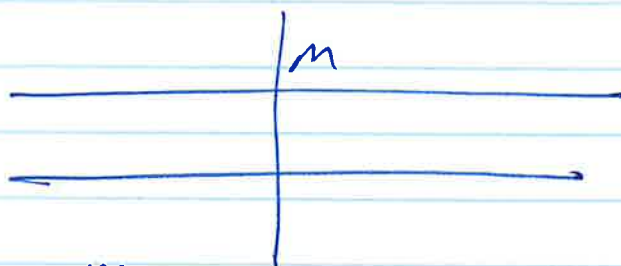


$$f'(x) = 0$$

Derivative of a linear function

$$y = mx + b \quad f(x) = mx + b$$

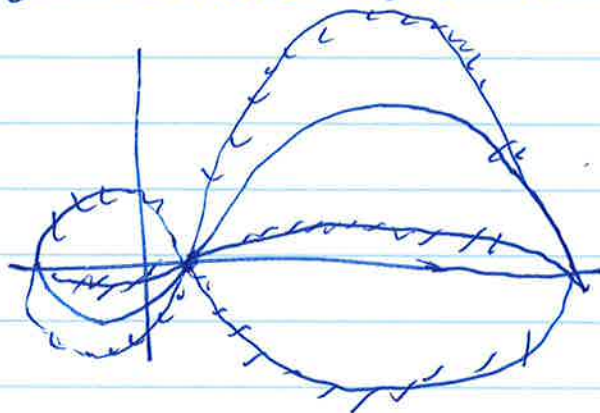
What's the graph?
 What's the slope?

Does it depend on x ?

$$f'(x) = m$$

Derivative of a constant multiple

Multiplying by a constant shrinks or stretches graph or reflects about x-axis



It turns out that the slope changes by the same multiplicative factor. You can kind of see this in graph (above)

Formula $\frac{d}{dx}(cf(x)) = c \frac{d}{dx}(f(x))$

Example $\frac{d}{dx}(5(3x+1)) = 5 \frac{d}{dx}(3x+1)$

Slope 3 \rightarrow $\equiv 5 \cdot 3$

$$= \frac{d}{dx}(15x+1) = 15$$

Derivative of sum and Difference

What's the derivative of

Example

$$y_1 = 3x \quad \text{and} \quad y_2 = 2x$$

$$\frac{dy_1}{dx} = 3$$

$$\frac{dy_2}{dx} = 2$$

$$y_1 + y_2 = 5x$$

$$\frac{d(y_1 + y_2)}{dx} = 5 = \frac{dy_1}{dx} + \frac{dy_2}{dx}$$

This holds for all functions!

$$\frac{d}{dx} [f(x) + g(x)] = \frac{d}{dx} [f(x)] + \frac{d}{dx} [g(x)]$$

$$\# \quad = f'(x) + g'(x)$$

$$\frac{d}{dx} [f(x) - g(x)] = f'(x) - g'(x)$$

$$= \frac{d}{dx} [f(x)] - \frac{d}{dx} [g(x)]$$

Derivatives of Powers of X

$$\frac{d}{dx} (x^2) = 2x$$

} not exponential
 } must use different formula
 coming soon

$$\frac{d}{dx} (x^3) = 3x^2$$

$$\frac{d}{dx} (x^4) = 4x^3$$

$$\frac{d}{dx} (x^n) = nx^{n-1}$$

n can be positive/negative/zero } still works
 integer/fraction

$$\frac{d}{dx} (x^{1/2}) = \frac{1}{2} x^{-1/2} = \frac{1}{2\sqrt{x}}$$

$$\frac{d}{dx} x^0 = \frac{d}{dx} (1) = 0, x^{-1} = 0$$

$$\frac{d}{dx} (x^{-1}) = -1 x^{-2} = -\frac{1}{x^2}$$

Derivatives of Polynomials

$$\frac{d}{dx} [5x^4 + 3x^3 + 2x^2 + 6x + 2]$$

take it term by term. The exponent gets multiplied by the coefficient to make the new coefficient and then the exponent gets reduced by 1

$$= 20x^3 + 9x^2 + 4x + 6 + 0$$

Parabolas have equation

$$y = ax^2 + bx + c$$

So

$$\frac{dy}{dx} = 2ax + b$$

a line! ~~just a line~~
I told you so!

Derivatives of Exponentials

We had derivatives of power functions

$$f(x) = x^n \left\{ \begin{array}{l} \leftarrow \text{constant } n \\ \leftarrow \text{variable } x \end{array} \right.$$

answer

$$f'(x) = nx^{n-1}$$

What if the variable is in the exponent and the base is constant

$$f(x) = e^x \left\{ \begin{array}{l} \leftarrow \text{variable } x \\ \leftarrow \text{constant } e \end{array} \right.$$

$$f'(x) = e^x \quad \text{function equals its derivative}$$

$$f(x) = a^x \quad \text{different base}$$

$$f'(x) = (\ln a)a^x \quad \text{if } a=e, \ln e=1$$

formula comes out nicer
I told you so!

$$f(x) = e^{kx}$$

$$f'(x) = ke^{kx}$$

$$f(x) = \ln(x)$$

$$f'(x) = 1/x$$

- The process of starting with a function f and finding the derivative is sometimes called
 - "taking the derivative" of f
 - or • "differentiating" f
- What you are doing is finding the slope of the tangent line at each point x as a function of x .
- To find the second derivative, you take the derivative twice.